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 Currituck County, NC  
 Charlene Y Dowdy Register of Deeds

BK 1126 PG 41-44

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### Certificate of Redemption

This certificate of redemption, made the 2nd day of June, 2010, by the South Atlantic Acting Advisory Territory Manager, INTERNAL REVENUE SERVICE, Small \*  
*2835 Charles Blvd, Greenville, NC 27858*  
 Business/Self-Employed Division, Area Three, Jacksonville, Florida, (Grantee for purposes of indexing only), by virtue of tender of payment to T. Garry LaRossa and Sandra D. LaRossa\* (Grantor for purposes of indexing only).  
*1400 Lyncamore Road, Virginia Beach, VA 23452*

WHEREAS, Coastline Development, as nominee and alter ego of William B. Clayton, on or before February 10, 2010, was the owner of the real estate hereinafter described; and,

WHEREAS, the real estate on February 10, 2010, was subject to the deed of trust by Angela C. Norcross, as Trustee, and Swan Island Properties, Inc., as Beneficiary, in the original principal sum of \$68,000.00, dated June 18, 2001, and recorded in the Register of Deeds for the County of Currituck, North Carolina, in Book 532, at page 878;

WHEREAS, the real estate on February 10, 2010, was subject to a tax lien in favor of the United States in amount of \$284,531.22, duly recorded on July 18, 2008 at the Clerk of Superior Court for the County of Currituck, North Carolina.

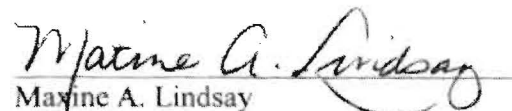
WHEREAS, the Secretary of the Treasury on January 11, 2010, received notice of the intended sale of the real estate on February 10, 2010, by McCown & McCown, P.A., Linda H. McCown, Substitute Trustee, pursuant to that certain Deed of Trust, dated June 18, 2001, and recorded in the Register of Deeds for the County of

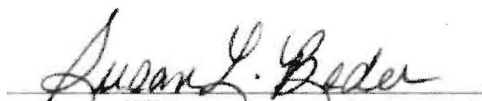
NOW THEREFORE, be it known that, by virtue of the tender of payment to T. Garry LaRossa by Revenue Officer Lois B. Riggins on June 8, 2010, the United States pursuant to Section 7425 of the Internal Revenue Code of 1986, has redeemed the following described real estate:

All that certain lot of land shown and designated as Lot 8 on that plat of Trumpeter Swan Estates recorded in Plat Cabinet G, Page 157 in the Office of the Register of Deeds of Currituck County.

Being a portion of the property conveyed to Swan Island Properties, Inc., a Virginia Corporation, by deed dated October 6, 1970, and duly recorded in Book 112, at Page 410, Public Registry of Currituck County, North Carolina.

IN WITNESS WHEREOF, the South Atlantic Acting Advisory Territory Manager, Internal Revenue Service, Small Business/Self-Employed Division, Area Three, Jacksonville, Florida, has hereunto set forth her hand and affixed her seal this 2nd day of June, 2010.

  
Maxine A. Lindsay  
Acting Advisory Territory Manager  
Internal Revenue Service  
Jacksonville, Florida

  
Witness

  
Witness

WHEREAS, the real estate was publicly offered for sale on February 10, 2010, by Linda H. McCown, Substitute Trustee, when and where T. Garry LaRossa was the highest bidder with a bid in the sum of \$63,000.00;

WHEREAS, the sale of the real estate remained open for ten days after the bid of T. Garry LaRossa on February 10, 2010, and no further upset bid being placed thereon, T. Garry LaRossa purchased the real estate on February 10, 2010, for the sum of \$63,000.00.

WHEREAS, the purchase price having been fully paid, Linda McCown, Substitute Trustee, conveyed title to the real estate to T. Garry LaRossa and wife, Sandra D. LaRossa by SUBSTITUTE TRUSTEE'S DEED dated March 19, 2010 and recorded on March 19, 2010, in the Register of Deeds, Currituck County, North Carolina, at Book 1118, Page 0483; and,

WHEREAS, the South Atlantic Acting Advisory Territory Manager, Small Business/Self-Employed Division, Area Three, Jacksonville, Florida, through her authorized agent, Lois B. Riggins, for and on behalf of the United States, on June 8, 2010, which date was within the period of 120 days from the February 10, 2010, date of sale, tendered to T. Garry LaRossa, the sum of \$67,773.59, in redemption of the real estate for and on behalf of the United States, said sum being the total of the \$63,000.00 paid by T. Garry LaRossa for the real estate, plus interest on the amount paid at 6 percent per annum from the date of sale, and expenses allowable by law; and,

WHEREAS, T. Garry LaRossa has acknowledged, that on June 8, 2010, Revenue Officer Lois B. Riggins tendered payment to him in redemption of the real estate for and on behalf of the United States;